

AHMEDABAD - THE CITY OF GROWTH AND OPPORTUNITY

>> Continued from previous page

For the low income group and the urban poor segment, there are initiatives from the government to provide houses. Also, the government has come up with a policy for resettlement and redevelopment of slums by PPP (public private partnership) which will be instrumental in providing quality housing to urban poor, and ultimately result in complete sustainable development.

Future potential

The DMIC (Delhi Mumbai Industrial Corridor) and GIFT (Gujarat International Financial tech city) projects can be the growth ruler for future development. The vision for DMIC is to create strong economic base in this band with globally competitive environment and state-of-the-art infrastructure to activate local commerce, enhance foreign investments and attain sustainable development. Especially in the DMIC project, Dholera is proposed as a SIR (special Investment Region). While Changodar, and its surrounding vicinity, is already an industrial hub, Dholera SIR will bring lot of new industries and investments.

Employment generation is the key for the development of any city and DMIC & GIFT will generate employment opportunities in future.

Brilliant connectivity is another explanation for the booming real estate sector. Ahmedabad has beautiful, well-linked wide roads and highways to Baroda, Surat, Mehsana and Rajkot. There are daily flights connecting Ahmedabad to Mumbai, Delhi and other major cities. Within the city, the Bus Rapid Transit System (BRTS) is being built to further improve connectivity within the city. There is the Metro

Rail Project being planned as well to improve public transportation, encouraging the city to grow and develop further away from the city centre, thus evading the problem of congestion.

Ahmedabad, with its 'mega-city status,' is experiencing an overall amazing growth, and in particular, the realty sector. Superb infrastructure is the key reason along with steady demand and supply factors.

Ahmedabad has every aspect that will help sustain the current growth rate and maintaining the 'mega-city' status!

With the entrepreneurial mindset of the people, and the proactive government, the largest city of Gujarat is bound to grow. It's certainly heading towards becoming the next metro!

*Bindu Prashanth
& Anushrav Bhatt*

6

The main reason for the boom in the real-estate market is globalisation and the development of remote areas and villages. Also, the city is spreading widely now - SG Highway is no longer far away.

Industrialisation too is responsible for this boom. And while the NRI fund was always there in the Indian market, over the last few years the flow has increased. Plots and farm houses are also being increasingly preferred.

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